

AMENDED IN SENATE JUNE 21, 2000  
AMENDED IN ASSEMBLY APRIL 12, 2000  
AMENDED IN ASSEMBLY MARCH 29, 2000

CALIFORNIA LEGISLATURE—1999–2000 REGULAR SESSION

**ASSEMBLY BILL**

**No. 2387**

**Introduced by Assembly Member Keeley  
(Coauthors: Assembly Members Aanestad, Dickerson,  
Frusetta, Kuehl, Machado, Margett, and Strom-Martin)**

February 24, 2000

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An act to add ~~Division 28 (commencing with Section 37000)~~  
~~to Chapter 8 (commencing with Section 36970)~~ is added to  
Division 27 of the Public Resources Code, relating to ocean  
resources.

LEGISLATIVE COUNSEL'S DIGEST

AB 2387, as amended, Keeley. California Ocean Resources  
Stewardship Act of 2000.

Existing law provides for the protection and preservation of  
the California coast.

This bill would enact the California Ocean Resources  
Stewardship Act of 2000, which would establish ~~the~~ California  
Cooperative Ocean Studies ~~Program~~ (CalCOS) within *the*  
*Ocean Resources Management Program* in the Resources  
Agency to assist in coordinating scientific projects of public  
and private governmental and nongovernmental agencies,  
institutions, and organizations in California. The California  
Coastal Commission, the Department of Fish and Game, and

the State Water Resources Control Board would be required to be affiliates, as defined, of CalCOS. The bill would authorize the establishment of a nongovernmental California Ocean Trust, composed of 10 trustees, and would authorize the trust, among other things, Secretary of Resources to enter into an agreement with an existing nonprofit corporation to establish a trust to be known as the California Ocean Trust to seek and provide funding for ocean resource management and science programs projects and to support encourage coordinated, multiagency, multiinstitution solutions approaches to ocean resource management challenges science. The bill would also authorize the trust to hold funds in trust for certain ocean resource management projects for the benefit of specified state entities.

Vote: majority. Appropriation: no. Fiscal committee: yes. State-mandated local program: no.

*The people of the State of California do enact as follows:*

1 ~~SECTION 1. Division 28 (commencing with Section~~  
2 ~~37000) is added to the Public Resources Code, to read:~~

3  
4 ~~DIVISION 28. THE CALIFORNIA OCEAN~~  
5 ~~RESOURCES STEWARDSHIP ACT OF 2000~~

6  
7 ~~CHAPTER 1. GENERAL PROVISIONS~~

8  
9 *SECTION 1. Chapter 8 (commencing with Section*  
10 *36970) is added to Division 27 of the Public Resources*  
11 *Code, to read:*

12  
13 *CHAPTER 8. THE CALIFORNIA OCEAN RESOURCES*  
14 *STEWARDSHIP ACT OF 2000*

15  
16 *Article 1. General Provisions*

17  
18 ~~37000. This division~~  
19 *36970. This chapter shall be known, and may be cited,*  
20 *as the California Ocean Resources Stewardship Act of*  
21 *2000 (CORS).*

~~37001.~~

36971. The Legislature finds and declares all of the following:

(a) The Pacific Ocean and its rich and varied resources provide great environmental, economic, aesthetic, recreational, educational, and scientific benefits to the people of California and the nation. The state's ocean resources contribute greatly to the economy and the quality of life of its residents, and California's growing population increasingly lives, works, and recreates on or near the coast. Ocean and coast-dependent industries contributed over \$17 billion to the state's economy and supported over 500,000 jobs in 1999, and ocean and coastal tourism and recreational activities, which are increasing rapidly in popularity and economic value, contributed nearly \$10 billion to the state's economy. Port activity and ship building also contributed an additional \$6 billion, and recreational and commercial fishing and marine aquaculture added nearly \$1 billion to the state's economy. *In addition, activities of the United States Department of the Navy that depend on continued access to California's coastal resources add a direct annual economic contribution of more than \$19 billion.*

(b) Much of the quality of life and economic vibrancy supported by the state's ocean resources depends on successful management of those resources, and successful management depends on an adequate understanding of the natural, ecological, oceanographic, and coastal processes and their interactions with varied human activities.

(c) The state is working to maintain and increase the benefits of its ocean resources to the public; a goal that increases the need for sound management and greater practical understanding of the state's ocean and coastal resources.

(d) Although California is making progress in ocean management efforts, unsolved existing challenges also point to the need for greater improvements in management and the basic information needed for sound management. Examples of existing challenges include

1 depressed populations of many species that are the  
2 targets of state and federally managed fisheries, pollution  
3 that results in beach and fishery closures, dredging and  
4 dredge spoils disposal necessary to keep the state's ports  
5 competitive, and coastal erosion that threatens structures  
6 and reduces the quality of beaches.

7 (e) State and federal agencies with ocean and coastal  
8 resource management responsibility often lack basic  
9 information on which to base decisions, and many  
10 management issues are broader than the mandates of  
11 individual agencies, and existing means for coordinating  
12 agency efforts need to be improved. The result can be ad  
13 hoc, short-term management decisions based on  
14 inadequate information.

15 (f) California has a wealth of outstanding public and  
16 private marine science institutions that could become  
17 more useful partners for ocean and coastal resource  
18 management agencies, and many of these institutions  
19 wish to increase their commitments to excellence in  
20 applied ocean resource science. However, the obstacles  
21 to collaborative efforts involving those institutions and  
22 agencies include all of the following:

23 (1) Inadequate coordination among marine science  
24 institutions.

25 (2) Inadequate guidance from management agencies  
26 about information needs for management.

27 (3) A shortage of qualified people in some key areas of  
28 ocean resource policy and science.

29 (4) Important gaps in information, duplication of  
30 effort, missed opportunities, and unusable information  
31 due to the lack of information gathering techniques that  
32 are standardized.

33 (g) The circumstances and needs identified in the  
34 findings in this section are among those recognized in this  
35 ~~division chapter~~ and in the 1997 report prepared by the  
36 Resources Agency entitled "California's Ocean  
37 Resources: An Agenda for the Future." This ~~division~~  
38 ~~chapter~~ is intended to address some of the basic objectives  
39 of that report.

40 37002.

36972. The Legislature further finds and declares all of the following:

(a) It is the policy of the state to ensure that comprehensive, coordinated, and effective management methods are implemented for the conservation, restoration, and enhancement of California's ocean resources, and state ocean conservation and management practices should do all of the following:

(1) Coordinate governmental and nongovernmental ocean resource and ecosystem assessment and management activities.

(2) Encourage economically beneficial, environmentally sustainable ocean resource development activities.

(3) Advance applied ocean science, graduate-level education, and technology development to meet current and future management needs.

(4) Ensure the most efficient and effective use of public resources devoted to ocean resource management and encourage the contribution of private and nongovernmental resources.

(5) Incorporate the advice and recommendations of the interested public, private, and governmental parties who are involved in ocean resource management.

(b) It is further the policy of the state to take both of the following steps in order to implement this ~~division~~ chapter:

~~(1) Establish the California Cooperative Ocean Studies Program (CalCOS) within the Resources~~

*(1) Establish California Cooperative Ocean Studies (CalCOS) as an element of the Ocean Resources Management Program within the Resources Agency.*

(2) Authorize the formation of a private trust, to be known as the California Ocean Trust, that will assist state agencies ~~with the funding and implementation of ocean resource management and with scientific projects~~ *agencies with the funding of scientific projects* related to ocean resource management.

~~37003.~~

1 36973. (a) No authority is established by this ~~division~~  
2 *chapter*, nor shall any of its purposes or provisions be used  
3 by any public or private agency or person, to delay or  
4 deny any existing or future project or activity.

5 (b) No authority is established by this ~~division~~ *chapter*  
6 to supersede current state agency statutory authority.

7  
8 CHAPTER 2. — DEFINITIONS  
9

10  
11 *Article 2. Definitions*  
12

13 ~~37010. For purposes of this division, the following~~  
14 *36979. For purposes of this chapter, the following*  
15 terms shall have the following meanings:

16 (a) “Affiliate” means an agency, institution, or  
17 organization that participates in the California  
18 Cooperative Ocean Studies Program, ~~and funds a share~~  
19 ~~of the administrative costs of the program.~~

20 (b) “CalCOS” means ~~the~~ California Cooperative  
21 Ocean Studies ~~Program~~ established pursuant to Section  
22 ~~37030~~ *36980*.

23 (c) “Ocean resources” means all living and nonliving  
24 resources found in the Pacific Ocean and its contiguous  
25 saline or brackish bays and estuaries.

26 (d) “Trust” means the California Ocean Trust ~~created~~  
27 ~~authorized by Section 37040~~ *36990*.

28 (e) “Trustees” means the trustees of the trust.  
29

30 CHAPTER 3. — CALIFORNIA COOPERATIVE OCEAN STUDIES  
31 PROGRAM AGENCY  
32

33  
34 *Article 3. California Cooperative Ocean Studies*  
35

36 ~~37030. (a) CalCOS is hereby established within the~~  
37 *36980. (a) CalCOS is hereby established as an*  
38 *element of the Ocean Resources Management Program*  
39 *within the* Resources Agency. Participants in CalCOS  
40 may include public and private governmental and

1 nongovernmental agencies, institutions, and  
2 organizations that conduct ocean resource science in  
3 California. The purpose of CalCOS is to assist in  
4 coordinating cooperative marine science with  
5 applications for ocean resource management matters  
6 that include, but are not limited to, ocean health, marine  
7 life and fisheries management, and coastal processes.

8 (b) CalCOS shall do all of the following:

9 (1) Provide a forum for the exchange of information  
10 among leading California marine science institutions and  
11 management agencies.

12 (2) Assist its affiliates in conducting collaborative,  
13 integrated management-oriented research and  
14 monitoring.

15 (3) Encourage the use of compatible, shared research  
16 and monitoring methodologies, technologies, and data in  
17 ocean resource management.

18 (4) Promote regional collaborations with marine  
19 science institutions and agencies in Mexico, Oregon,  
20 Washington, British Columbia, and Alaska.

21 ~~37031.~~

22 ~~36981.~~ (a) Funding and other resources devoted to  
23 each CalCOS project shall be provided by the affiliates  
24 participating in the project.

25 (b) Administrative costs shall be incurred by CalCOS  
26 only with the approval of the affiliates and shall be  
27 apportioned equitably among the affiliates.

28 ~~37032.~~

29 ~~36982.~~ (a) The California Coastal Commission, the  
30 Department of Fish and Game, and the State Water  
31 Resources Control Board shall be affiliates of CalCOS.  
32 Other departments and commissions within the  
33 Resources Agency may also become affiliates.

34 (b) Regional agencies with ocean resource science  
35 capabilities or management responsibilities shall be  
36 encouraged to become affiliates.

37 (c) Federal agencies with ocean resource  
38 management responsibilities shall be encouraged to  
39 become affiliates. Those federal agencies that are  
40 encouraged to become affiliates include, but are not

1 limited to, *the United States Geological Service*, the  
2 National Oceanographic and Atmospheric  
3 Administration (NOAA), the National Marine Fisheries  
4 Service, and the National Ocean Service and agencies  
5 within the National Ocean Service such as the Marine  
6 Sanctuaries Division.

7 (d) Public institutions with significant ocean resource  
8 science programs shall also be encouraged to become  
9 affiliates. Those public institutions include, but are not  
10 limited to, the University of California and the California  
11 State University systems and the University of California  
12 Sea Grant program. Private institutions and  
13 organizations with significant ocean resource science  
14 programs shall also be encouraged to become affiliates.

15 (e) Industry groups interested in, and capable of,  
16 participating in ocean resource science shall be eligible to  
17 become affiliates.

18 ~~37033. The organization and governance of CalCOS~~  
19 ~~shall be determined by representatives from each of its~~  
20 ~~participating affiliates.~~

21 *36983. The activities of CalCOS shall be coordinated*  
22 *with those of the Sea Grant Advisory Panel established*  
23 *pursuant to Section 6231.*

24  
25 ~~CHAPTER 4. CALIFORNIA OCEAN TRUST ORGANIZATION~~

26  
27 *Article 4. California Ocean Trust*

28  
29 ~~37040. (a) A nongovernmental trust, to be known as~~  
30 ~~the California Ocean Trust, may be established, subject to~~  
31 ~~the Resources Agency entering into an agreement with~~  
32 ~~a nonprofit organization pursuant to Section 37053, for~~  
33 ~~the following general purposes:~~

34 ~~(1) To provide funding for ocean resource~~  
35 ~~management and science programs of the state of~~  
36 ~~California.~~

37 ~~(2) To support coordinated, multiagency,~~  
38 ~~multiinstitution solutions to ocean resource management~~  
39 ~~challenges.~~

40 ~~(b) The trust may do all of the following:~~



1 ~~(1) Fund cooperative ocean resource research and~~  
2 ~~monitoring conducted through CalCOS.~~

3 ~~(2) Seek and receive funds on behalf of agencies and~~  
4 ~~institutions engaged in ocean resource management and~~  
5 ~~science, with the approval of those agencies and~~  
6 ~~institutions, and emphasizing the development of new~~  
7 ~~private or public sources of funds.~~

8 ~~(3) Support ocean resource management and science~~  
9 ~~activities approved by the trust's funding sources.~~

10 ~~(4) Provide funding for ocean resource management~~  
11 ~~and science to meet private sector matching fund~~  
12 ~~requirements.~~

13 ~~(c) Ocean resource management and science~~  
14 ~~activities supported by the trust may include, but are not~~  
15 ~~limited to, all of the following:~~

16 ~~(1) Marine life and fisheries management.~~

17 ~~(2) Ocean health projects, including projects designed~~  
18 ~~to improve coastal water quality and its relation to human~~  
19 ~~health, reduce the number of beach closures due to~~  
20 ~~contamination, and protect the health of marine life.~~

21 ~~(3) Projects studying coastal processes such as sea level~~  
22 ~~rise, beach and shoreline erosion, and hazards to coastal~~  
23 ~~development.~~

24 ~~(4) Port maintenance projects, including the~~  
25 ~~environmentally sound disposal of dredge spoils.~~

26 ~~(5) Projects to promote environmentally sound~~  
27 ~~marine aquaculture.~~

28 ~~(6) Graduate education programs related to ocean~~  
29 ~~resource management and science in public and private~~  
30 ~~universities and colleges in California.~~

31 ~~(7) New technologies that reduce the cost, increase~~  
32 ~~the amount, or improve the quality of ocean resource~~  
33 ~~management information.~~

34 ~~(8) The development of more efficient and effective~~  
35 ~~coordinated approaches to California ocean resource~~  
36 ~~management issues.~~

37 ~~37045.~~

38 *36990. (a) The Secretary for Resources may enter*  
39 *into an agreement with an existing nonprofit corporation*  
40 *with broad experience as the trustee of public funds,*

1 court-ordered mitigation funds, or other funds used to  
2 assist public agencies in carrying out their responsibilities  
3 to establish a nongovernmental trust, to be known as the  
4 California Ocean Trust.

5 (b) The purposes of the trust shall be all of the  
6 following:

7 (1) To seek funds for California ocean resource science  
8 projects, emphasizing the development of new funding  
9 sources.

10 (2) To fund California ocean resource science projects,  
11 especially those designed or initiated by CalCOS.

12 (3) To encourage coordinated, multiagency,  
13 multiinstitution approaches to ocean resource science.

14 (4) To encourage graduate education programs in  
15 management-oriented ocean resource science in public  
16 and private universities and colleges in California.

17 (5) To encourage new technologies that reduce the  
18 cost, increase the amount, or improve the quality of ocean  
19 resource management information.

20 (6) To promote more effective coordination of  
21 California ocean resource science useful to management  
22 agencies.

23 36991. The trust shall be subject to the Nonprofit  
24 Public Benefit Corporation Law, Part 2 (commencing  
25 with Section 5110) of Division 2 of Title 1 of the  
26 Corporations Code. To the extent of any conflict between  
27 this ~~division chapter~~ and the Nonprofit Public Benefit  
28 Corporation Law, this division shall prevail.

29 37050. ~~(a) The trust shall have a fiscal and~~  
30 ~~administrative agent, selected by the trust subject to the~~  
31 ~~approval of the Secretary for Resources. The fiscal and~~  
32 ~~administrative agent shall be an existing nonprofit~~  
33 ~~organization that has broad experience nationally or in~~  
34 ~~California as the trustee of public funds, court-ordered~~  
35 ~~mitigation funds, or other funds used to assist public~~  
36 ~~agencies in carrying out their responsibilities. The fiscal~~  
37 ~~and administrative agent may be the National Fish and~~  
38 ~~Wildlife Foundation, the California Environmental~~  
39 ~~Trust, or another entity approved by the trust and the~~  
40 ~~Secretary for Resources.~~

1 ~~(b) The fiscal and administrative agent shall carry out~~  
2 ~~the directives of the trustees in accordance with the~~  
3 ~~requirements of this division.~~

4 ~~(c) The fiscal and administrative agent shall receive a~~  
5 ~~fee of not more than 3 percent of the expenditures of the~~  
6 ~~trust for grants and contracts each fiscal year, except that~~  
7 ~~the fiscal and administrative agent may receive a 4~~  
8 ~~percent administrative fee for a grant or contract of less~~  
9 ~~than three hundred thousand dollars (\$300,000), and may~~  
10 ~~receive a 5 percent administrative fee for a grant or~~  
11 ~~contract of less than two hundred thousand dollars~~  
12 ~~(\$200,000). The administrative fee shall be based on the~~  
13 ~~amount of funds disbursed.~~

14 ~~(d) Employees of the fiscal and administrative agent~~  
15 ~~shall be available to testify before committees of the~~  
16 ~~Legislature with respect to activities of the trust.~~

17 ~~(e) The fiscal and administrative agent shall keep~~  
18 ~~records necessary to disclose all of the financial activities~~  
19 ~~of the trust.~~

20 ~~(f) The financial transactions of the trust for any fiscal~~  
21 ~~year may be audited by the Bureau of State Audits.~~

22 ~~37053. The Resources Agency shall enter into an~~  
23 ~~agreement with the fiscal and administrative agent~~  
24 ~~selected pursuant to Section 37050. The agreement shall~~  
25 ~~incorporate the requirements of this chapter and any~~  
26 ~~other requirements relating to fiscal and administrative~~  
27 ~~matters deemed necessary by the Secretary for~~  
28 ~~Resources.~~

29 ~~37055.~~

30 ~~36992. The trust shall have 10 trustees, who shall be~~  
31 ~~appointed as follows:~~

32 ~~(a) The Secretary for Resources shall appoint the~~  
33 ~~following trustees, who shall serve at the pleasure of the~~  
34 ~~secretary:~~

35 ~~(1) One trustee who shall represent the Resources~~  
36 ~~Agency and the departments and commissions within the~~  
37 ~~Resources Agency with ocean resource management~~  
38 ~~responsibilities and who may be an employee of the state.~~

39 ~~(2) Three trustees from a list of candidates submitted~~  
40 ~~jointly by the President of the University of California and~~

1 the Chancellor of the California State University, who  
2 shall be chosen for their broad knowledge of ocean  
3 resource management and science. At least one of the  
4 three trustees shall not be an employee or on the faculty  
5 of the University of California or California State  
6 University.

7 (3) Two trustees who shall be representatives of the  
8 public selected primarily ~~chosen~~ for their experience as  
9 trustees or directors of for-profit or nonprofit  
10 corporations.

11 (4) Two trustees from nominees submitted by coast  
12 and ocean interest groups including, but not limited to,  
13 interest groups representing sport ~~and~~ *fishing*,  
14 commercial fishing, coast and ocean recreation and  
15 tourism, marine conservation, and ocean-dependent  
16 industries.

17 (b) The Secretary for Environmental Protection shall  
18 appoint one trustee, who shall serve at the pleasure of the  
19 secretary, and who shall have broad knowledge of water  
20 quality concerns as they relate to ocean resource  
21 management.

22 (c) The Director of Finance shall appoint one trustee,  
23 who shall serve at the pleasure of the director.

24 (d) To the extent feasible, the trustees appointed to  
25 the trust pursuant to subdivisions (a), (b), and (c) shall  
26 balance, and reflect the breadth of, public interests  
27 concerned with ocean resources.

28 ~~37056.~~

29 ~~36993.~~ (a) Any person who might reasonably be  
30 expected at some time to derive a direct financial benefit  
31 from the activities of the trust shall be ineligible to serve  
32 as a trustee.

33 (b) Subject to the approval of the Secretary for  
34 Resources, the trustees shall adopt definitions and rules  
35 for the trust with respect to indirect conflicts of interest.

36 ~~37057.~~

37 (c) All trustees shall serve without compensation.  
38 However, trustees may be reimbursed by the trust for  
39 reasonable expenses.

40 ~~37060. (a) The trust may do any of the following:~~

1 ~~(1) Solicit and receive funds from any lawful source,~~  
2 ~~including, but limited to, charitable contributions from~~  
3 ~~individuals and corporations, foundation grants,~~  
4 ~~court-ordered settlements, mitigation funds, and federal~~  
5 ~~programs.~~

6 ~~(2) Contract with or make grants or loans to local,~~  
7 ~~regional, state, or federal agencies and any institution or~~  
8 ~~organization engaged in ocean resource management or~~  
9 ~~science.~~

10 ~~(3) Retain no more than two individuals, as employees~~  
11 ~~or independent contractors, to be paid with funds other~~  
12 ~~than those paid to the fiscal and administrative agent~~  
13 ~~pursuant to subdivision (e) of Section 37050.~~

14 ~~(b)~~

15 36994. (a) The trust shall do all of the following:

16 (1) Expend funds only for the purposes of the trust  
17 enumerated in Section 37040 36990 and as further  
18 restricted by the sources of the trust's funding.

19 ~~(2) Make written findings for each approved contract,~~  
20 ~~grant, or loan awarded, indicating how the funds~~  
21 ~~committed~~

22 (2) *Make written findings for funds committed for*  
23 *projects, indicating how the projects* further the purposes  
24 of the trust enumerated in Section 37040 36990.

25 (3) Require the recipient of ~~each contract, grant, or~~  
26 ~~loan funds~~ to keep records necessary to disclose whether  
27 the funds were used for the purposes specified by the  
28 trust.

29 ~~(4) Require the fiscal and administrative agent to~~  
30 ~~maintain adequate financial records.~~

31 ~~(5) Require the fiscal and administrative agent to~~  
32 ~~invest~~

33 (4) *Invest* and manage the funds of the trust in  
34 accordance with the Nonprofit Public Benefit  
35 Corporation Law (Part 2 (commencing with Section  
36 5110) of Division 2 of Title 1 of the Corporations Code).

37 ~~(e)~~

38 (5) *The trust shall report in writing annually to the*  
39 *Legislature and to the Chair of the Joint Committee on*  
40 *Fisheries and Aquaculture. The annual report shall*

1 *include the most recent financial audit of the trust and*  
2 *the written findings required pursuant to paragraph (2).*  
3 *The activities of the trust for any financial year may be*  
4 *audited by the Bureau of State Audits.*

5 (b) The trustees shall ensure that the trust, individual  
6 trustees acting on behalf of the trust, *and* employees or  
7 ~~independent contractors of the trust, and the fiscal and~~  
8 ~~administrative agent acting on behalf of the trust, do not~~  
9 ~~engage in lobbying or contribute to, or otherwise support,~~  
10 ~~any political party, candidate, or ballot issue.~~

11 ~~37070. The trust shall report in writing annually to the~~  
12 ~~Legislature and to the Chair of the Joint Committee on~~  
13 ~~Fisheries and Aquaculture. The annual report shall~~  
14 ~~include the most recent financial audit of the trust and~~  
15 ~~the written findings required pursuant to paragraph (2)~~  
16 ~~of subdivision (b) of Section 37060.~~

17 ~~37075. agents of the trust do not engage in lobbying or~~  
18 ~~contribute to, or otherwise support, any political party,~~  
19 ~~candidate, or ballot issue.~~

20 (c) *This chapter does not expand the authority of the*  
21 *trust to contract for professional services beyond the*  
22 *authority to contract for those services in Section 19130 of*  
23 *the Government Code.*

24 36995. (a) The trust may seek the assistance of  
25 advisers, form advisory committees, or otherwise consult  
26 with knowledgeable individuals in regard to the business  
27 of the trust.

28 (b) Advisers shall serve without compensation.  
29 However, advisers may be reimbursed by the trust for  
30 reasonable expenses.

31 ~~37080. (a) The trustees shall meet at least once each~~  
32 ~~calendar year and otherwise at the call of the chairperson.~~

33 (b) ~~A quorum for conducting the business of the trust~~  
34 ~~shall consist of 50 percent plus one of the number of~~  
35 ~~trustees appointed pursuant to Section 37055.~~

36 (c) ~~The trustees shall adopt rules for conducting the~~  
37 ~~business of the trust by telephone, fax, and electronic or~~  
38 ~~regular mail.~~

39 (d) ~~The trustees shall adopt standards for service as a~~  
40 ~~trustee, including standards for attendance at meetings~~

~~and other participation in decisions of the trustees, and shall notify the appropriate appointing authority prescribed in Section 37055 if a trustee fails, or is unable, to meet those standards.~~

~~37085. The trust may hold in trust funding for any two to five year ocean resource management project for the benefit of the Resources Agency, the California Coastal Commission, the Department of Boating and Waterways, the Department of Fish and Game, the Department of Parks and Recreation, and the State Water Resources Control Board or any regional water quality control board. These entities may transfer funds to the trust from any source authorized by law for any two to five year ocean resource management project. Funds held in trust for the benefit of any of those entities may only be encumbered for the purpose of an ocean resource management project by the entity that transferred those funds to the trust, subject to any restrictions on the use of those funds.~~

~~\_\_\_\_\_~~  
CORRECTIONS

Text — Pages 13,14.

